



FINANCIAL WELLNESS SURVEY

A checkup on healthcare sector employees

As the COVID-19 pandemic continues to apply pressure to the healthcare industry, the 2021 *Healthcare Sector Financial Wellness Survey* provides an updated look at how employees are doing in areas ranging from retirement readiness to job satisfaction.

Personal finances are looking up

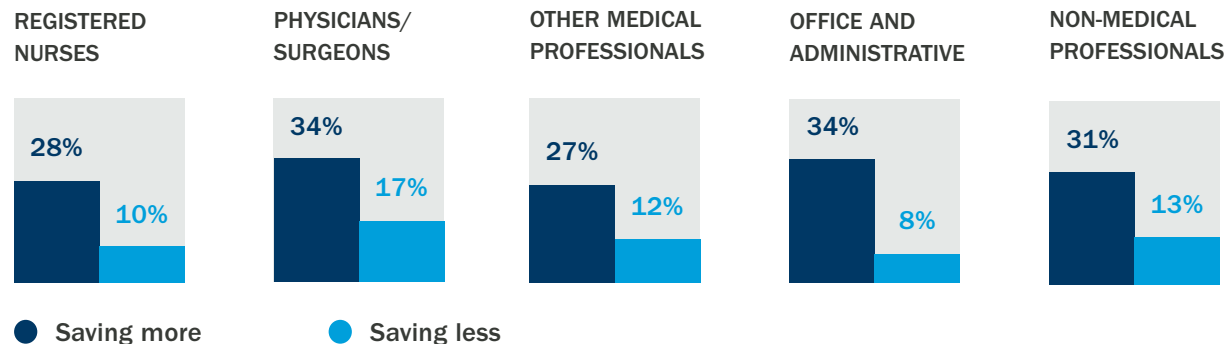
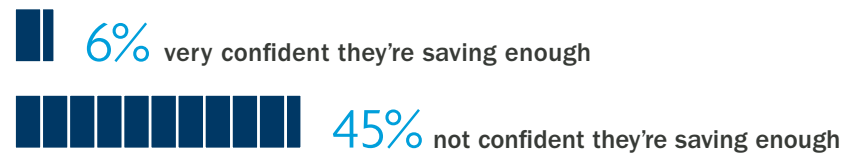
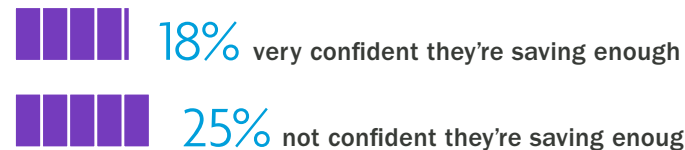
In a turnaround from 2020, when nearly half of employees reported that they were worse off than before the pandemic, most were doing the same or better than they were before COVID-19.

65% satisfied with current financial situation

2x more were doing better than pre-pandemic vs. doing worse

Retirement saving increases, yet confidence lags

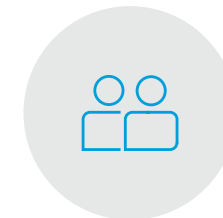
Nearly a third were doing a better job of saving compared to pre-COVID. Despite that, those that are very confident about how much they're saving were few and far between.



Advice tends to provide peace of mind

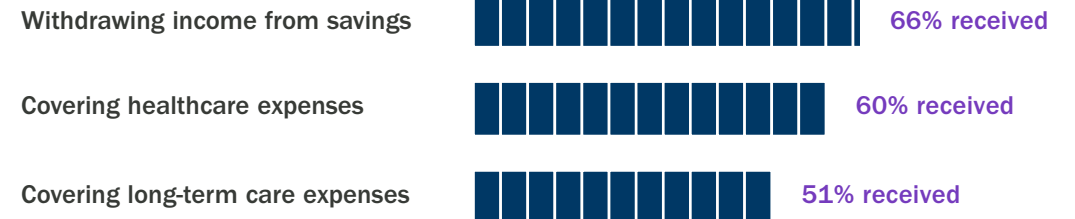
Half of all healthcare employees received guidance from a retirement professional in the past two years, and those that did saw a boost in confidence.

Very confident about retiring comfortably



More advice needed on life in retirement

Advice received was often lacking in several areas of interest.



Job satisfaction is high but retention struggles persist

Most healthcare workers were satisfied overall with their current jobs. Still, nearly a third expect to look for a new job within the next two years.

Current feelings toward employer

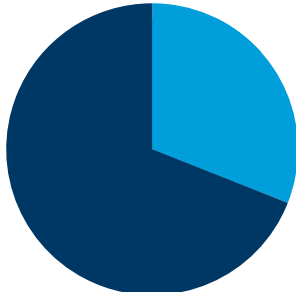


70% satisfied with current employment

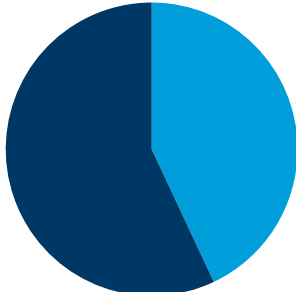


58% satisfied with salary

Looking for new employment



31% in the next two years



43% in the next five years

Insights for your workforce

To learn more about the current state of healthcare employees, read the complete report from from the TIAA Institute.

[Download full report](#)

